



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M - 2007 - 016

To : ALL BANKS AND NBQBs

**Subject : 11 June 2007 (Monday) – A Special Public (Non-Working)
Holiday and Non-Reserve Day**

The Office of the President has declared 11 June 2007 (Monday) a non-working holiday (Proclamation Order No. 1211 dated 10 January 2007) throughout the country. This is in lieu of 12 June 2007 (Tuesday), a regular legal holiday (Independence Day), which was declared as a working day.

Accordingly, 11 June 2007 is considered a non-reserve day for purposes of computing the banks'/NBQBs' reserves against deposit substitute/liabilities, Common Trust Funds (CTFs) and Other Similarly Managed Funds and Trust and Other Fiduciary Activities – Others (TOFA-Others). Thus, for the reserve week 8 to 14 June 2007, the reserve position as computed as at 8 June 2007 (Friday) shall be applied from 9 to 11 June 2007.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

07 June 2007

PANANALAPING MATATAG, BANSANG PANATAG