REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

Third Division

MANILA NORTH TOLLWAYS CORPORATION,
Petitioner,

-versus-

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

CTA Case No. 8055

Members:
BAUTISTA, Chairperson
FABON-VICTORINO, *and*
RINGPIS-LIBAN, *JJ.*

Promulgated:

MAY 26 2014
11:14 a.m.

x- x

RESOLUTION

On September 18, 2013, this Court issued a Resolution submitting the above-captioned case for decision.

On September 24, 2013, this case was raffled for Study and Report.

On May 16, 2014, petitioner filed is "Motion to Withdraw Petition" citing as reasons therefore the Certificate of Approval with CA No. LT-CED-116-14-00000221 issued by the BIR on April 3, 2014, certifying that petitioner's application for abatement on VAT for taxable years 2006 and 2007 had been approved.

A study of the Certificate of Approval submitted by petitioner shows that the abated amount of ₱1,595,074,594.76 covers petitioner's alleged VAT liabilities for the year 2007, inclusive of the basic tax, interest, and compromise penalties in the amount of ₱584,593,585.82, the validity of which is being questioned before this Court.

As both parties have already come to a mutually satisfying resolution of this case, this Court finds no further justiciable issue.

WHEREFORE, the "Motion to Withdraw Petition" is hereby **GRANTED** and the Petition for Review filed by petitioner Manila North Tollways Corporation is withdrawn. This case is now deemed **CLOSED and TERMINATED.**

SO ORDERED.

LOVELL R. BAUTISTA
Associate Justice

ESPERANZA R. FABON-VICTORINO
Associate Justice

MA. BELEN M. RINGPIS-LIBAN
Associate Justice