

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

MACONDRAY & COMPANY, INC.,
in its capacity as agent of
the MS "TARANTEL",
Petitioner,

- versus -

C.T.A. CASE NO. 2429

COMMISSIONER OF CUSTOMS,
Respondent.

x - - - - - x

R E S O L U T I O N

Petitioner has filed a petition for review with this Court on August 24, 1972 seeking the reversal of the decision of respondent Commissioner of Customs dated July 14, 1972, affirming that of the Collector of Customs of Manila in Administrative Case No. V-375 (Customs Case No. 71-34) imposing an administrative fine of P7,948.20 on the vessel MS "Taran-tel" for misdeclaration of the weight of her cargo in violation of Section 2523, in relation to Section 1005, of the Tariff and Customs Code.

On October 16, 1974, a "Compromise Agreement" was filed by the parties wherein respondent agreed to reduce the fine to P3,974.10, which is 50% of the fine adjudged in the decision appealed from.

Finding the imposition of the fine in this case, as finally decided by respondent, in accordance with law, the same is hereby affirmed. Accordingly, upon

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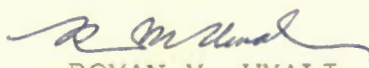
RESOLUTION -
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payment of the said sum of ₱3,974.10, the case shall
be considered closed and terminated.

SO ORDERED.

Quezon City, November 13, 1974.


ROMAN M. UMALI
Presiding Judge

WE CONCUR:


ESTANISLAO R. ALVAREZ
Associate Judge


RAMON L. AVANCENA
Associate Judge

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