



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE GOVERNOR**

**CIRCULAR NO. 1057**  
Series of 2019

**Subject: Rationalization of Prudential Reporting Requirements**

The Monetary Board in its Resolution No. 1479 dated 27 September 2019, approved the amendments to Appendix 7 (Reports Required of Banks), an appendix to Section 173 of the Manual of Regulations for Banks (MORB) and other relevant sections of the MORB as part of the report rationalization initiative of the Bangko Sentral.

**Section 1. Policy Statement.** Cognizant of the significant developments in the regulatory and business environment, the Bangko Sentral is continuously reviewing the prudential reports required from BSP supervised financial institutions (BSFIs) to ensure that information being gathered remain relevant to the surveillance and supervisory functions of the Bangko Sentral. The report rationalization initiative aims to contribute to continuing adherence to internationally recognized standards and practices on data aggregation and governance as well as promote ease of doing business in BSFIs.

**Section 2. Appendix 7. REPORTS REQUIRED OF BANKS.** Appendix 7 is hereby amended by deleting the reports listed in "Annex A" from the reports required to be submitted by banks. All references to reports listed in Annex A and embodied in various sections of the MORB are likewise deleted.

**Section 3. Effectivity.** This Circular shall take effect fifteen (15) calendar days after its publication either in the Official Gazette or in a newspaper of general circulation.

**FOR THE MONETARY BOARD:**

**BENJAMIN E. DIOKNO**  
Governor

28 October 2019

**REPORTS FOR DELETION UNDER APPENDIX 7 OF THE MORB**

|    | <b>Category</b>                                       | <b>Form No.</b>                                                                                                           | <b>MOR Ref.</b>                                                                                                                                            | <b>Report Title</b>                                                                                                          | <b>Frequency</b>                             |
|----|-------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|
| 1  | B -(For UBs/KBs/<br>RB/Coop Banks)<br>A-3 - (For TBs) | DCB I/II Form 6C<br>(BSP 7-16-20)<br>(For UBs/KBs)<br>TB Form 9<br>(For TBs)<br>RB/COB<br>Form 13<br>(For RBs/Coop Banks) | Section 346                                                                                                                                                | Availments of Financial Assistance to Officers<br>and Employees Under an Approved Plan                                       | Semestral                                    |
| 2  | A-1                                                   | Unnumbered                                                                                                                | Section 613<br>(Cir. No. 594 dated 01.08.08,<br>as amended by M-009 dated<br>02.27.08)                                                                     | Derivatives Report                                                                                                           | Monthly                                      |
| 3  | B                                                     | Unnumbered                                                                                                                | Section 136                                                                                                                                                | Disclosure Statement on SPV Transactions                                                                                     | Quarterly                                    |
| 4  | B                                                     | TCRKB.dbf                                                                                                                 |                                                                                                                                                            | Report of Outstanding Loans, Advances,<br>Discounts and Trading Account Securities                                           | Semestral                                    |
| 5  |                                                       |                                                                                                                           |                                                                                                                                                            | Report on Change of Required Information on<br>Bank's Profiles, Organizational Structure and<br>Operating Policies           | As examination<br>occurs                     |
| 6  | A-2                                                   | TB Form 20A                                                                                                               | Section 418<br>(As amended by M-020 dated<br>04.22.14, Cir. No. 890 dated<br>11.02.15, 963 dated 06.27.17<br>and M-028 dated 09.11.17)                     | Report on Peso-Denominated Common Trust<br>Fund and Other Similarly Managed Funds<br>(CTF)                                   | Weekly                                       |
| 7  | A-1                                                   | Unnumbered                                                                                                                | Sections 172 and 381<br>(M-020 dated 04.22.14 and Cir.<br>No. 890 dated 11.02.15)                                                                          | Reports on Initial Adoption of PFRS 9                                                                                        | Upon initial<br>application of PFRS<br>9     |
| 8  | A-2                                                   | Unnumbered                                                                                                                | Section 147<br>(Cir. No. 620 dated 09.03.08)                                                                                                               | Self-Assessment and Certification of<br>Compliance with Rules and Regulations on<br>Bank Protection/Updated Security Program | Annually                                     |
| 9  | B                                                     | SES III Form 27                                                                                                           | Section 173                                                                                                                                                | Specimen Signature of Authorized Signatories<br>and Board Resolution Designating Authorized<br>Signatories                   | As changes occur                             |
| 10 | A-3                                                   | Unnumbered                                                                                                                | Section 289                                                                                                                                                | Summary of Loans Granted                                                                                                     | Annually                                     |
| 11 | A-1                                                   | Unnumbered                                                                                                                | Sections 172 and 381<br>(M-020 dated 04.22.14 as<br>amended by Cir. No. 890 dated<br>11.02.15, Cir. No. 963 dated<br>06.27.17 and M-028 dated<br>09.11.17) | Supplementary Report on Early Adoption of<br>PFRS 9 - Solo (Applicable to Early Adopter of<br>BSFIs)                         | Monthly for<br>KBs/TBs, Quarterly<br>for RBs |
| 12 | A-1                                                   | Unnumbered                                                                                                                | Sections 172 and 381<br>(M-020 dated 04.22.14 as<br>amended by Cir. No. 890 dated<br>11.02.15, Cir. No. 963 dated<br>06.27.17 and M-028 dated<br>09.11.17) | Supplementary Report on Early Adoption of<br>PFRS 9 - Consolidated (Applicable to Early<br>Adopter of BSFIs)                 | Quarterly for<br>KBs/TBs                     |

**REPORTS FOR DELETION UNDER APPENDIX 7 OF THE MORB**

|    |     |                                                |             |                                                                                                                                                       |         |
|----|-----|------------------------------------------------|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|---------|
| 13 | A-2 | TB Form 1 Schedule                             |             | Weekly Inventory List of Govt. Securities Held On a Daily Basis                                                                                       | Weekly  |
| 14 | A-3 | FX Form 1 Sch. 1 (Formerly FED Form I, Sch.16) | Section 173 | Consolidated Foreign Exchange Assets and Liabilities in Original Currency - RBU & FCDU                                                                | Monthly |
| 15 | B   | Daily Quoted Lending and SSA Rate Report       |             | Daily Report on the Quoted Lending Rate and 30-Day Special Savings Deposit Rate <sup>1</sup>                                                          | Daily   |
| 16 | B   | Combined BSP 05-1702 and BSP 05-17-31          |             | Report on Credits Granted and Outstanding - By Banking Unit                                                                                           | Monthly |
| 17 | B   | RS Form 2C (BSP 5-17-36) (Revised July 2001)   |             | Report on Quoted Rates of Dollar Savings and Time Deposits <sup>1</sup>                                                                               | Weekly  |
| 18 | B   | RS Form 2A (BSP 5-17-33) (Revised July 2001)   | Section 173 | Report on the Volume and Interest Rates on Deposits Audit Line Availments Under Short Term Present Rates                                              | Monthly |
| 19 | B   | RS Form 1B (CBP 5-17-30) (Revised July 2001)   | Section 173 | Report on the Weighted Average Interest Rates on Outstanding Loans and Discounts and Weighted Average Interest Rates on Savings Deposits <sup>1</sup> | Monthly |
| 20 | B   | RS Form 1A (CBP 5-17-30 (Revised July 2001)    | Section 173 | Volume and Interest Rates on Loans and Discounts Granted <sup>1</sup>                                                                                 | Weekly  |
| 21 |     |                                                |             | Government Funds Held/Compliance with Liquidity Floor Requirement                                                                                     |         |

<sup>1</sup>To be deleted upon live implementation of the Interest Rate on Loans and Deposits in consonance with Circular Nos. 1029 and 1037 dated 25 January 2019 and 11 April 2019, respectively.