



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2012-090

To : All Banks and Non-Bank Financial Institutions Under BSP Supervision

Subject : Circular Letter – Anti-Money Laundering Council (AMLC) Resolution No. 108 dated 14 November 2012

Pursuant to Anti-Money Laundering Council (AMLC) Resolution No. 108 dated 14 November 2012 (copy attached), you are hereby informed that on 5 October 2012, the United Nations Security Council (UNSC) Al-Qaida Sanctions Committee approved the removal of name of **YASIN ABDULLAH EZZEDINE QADI** to its Al-Qaida Sanctions List of individuals and entities subject to the asset freeze, travel ban and arms embargo set out in the paragraph 1 of UNSC Resolution 1989 (2011).

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 December 2012

Att: A/S



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. 108 Series of 2012

In its Memorandum dated 13 November 2012, the AMLC Secretariat (AMLCS) reported to the Council that:

On 5 October 2012, the United Nations Security Council (UNSC) Committee ("Al-Qaida Sanctions Committee") established pursuant to Resolution 1267 (1999) removed an entry in the Al-Qaida Sanctions List¹. The removal was made after concluding the consideration by the said Committee of the delisting requests submitted through the Ombudsperson, and after considering the Comprehensive Reports of the latter on the said requests. Accordingly, the asset freeze, among others, set out in paragraph 1² of UNSC Resolution 1989 (2011) no longer applies to the person subject thereof.

¹ On 17 June 2011, the Security Council unanimously adopted Resolutions 1988 (2011) and 1989 (2011). By these Resolutions, the Security Council decided to split the Al-Qaida and Taliban sanctions regime or Consolidated List. Resolution 1988 (2011) provides that those previously designated as the Taliban, and other individuals, groups, undertakings and entities associated with them, whose names were inscribed in the Consolidated List shall no longer be a part thereof, but shall henceforth be on the List established pursuant to Resolution 1988 (2011) called "1988 List". Resolution 1989 (2011), on the other hand, provides that the Consolidated List shall henceforth be known as the "Al-Qaida Sanctions List" and include only names of individuals, groups, undertakings and entities associated with Al-Qaida. Accordingly, the Committee tasked to maintain and update it may now be referred as "The Al-Qaida Sanctions Committee".

² 1. *Decides* that all States shall take the measures as previously imposed by paragraph 8 (c) of Resolution 1333 (2000), and paragraphs 1 and 2 of Resolution 1390 (2002), with respect to Al-Qaida and other individuals, groups, undertakings and entities associated with them, including those referred to in section C ("Individuals associated with Al-Qaida") and section D ("Entities and other groups and undertakings associated with Al-Qaida") of the Consolidated List established pursuant to Resolutions 1267 (1999) and 1333 (2000), as well as those designated after the date of adoption of this Resolution, xxx):

- (a) Freeze without delay the funds and other financial assets or economic resources of these individuals, groups, undertakings and entities, including funds derived from property owned or controlled directly or indirectly, by them or by persons acting on their behalf or at their direction, and ensure that neither these nor any other funds, financial assets or economic resources are made available, directly or indirectly for such persons' benefit, by their nationals or by persons within their territory;

The details of one of the entries removed are as follows:

Removed from Section A. Individuals associated with Al-Qaida

Name : 1: YASIN 2: ABDULLAH 3: EZZEDINE 4: QADI
Name (original script) : ياسين عبد الله عز الدين قاضي
Date of Birth : 23 Feb. 1955
Place of Birth : Cairo, Egypt
Good quality a.k.a. : Kadi, Shaykh Yassin Abdullah b) Kahdi, Yasin c) Yasin Al-Qadi
Nationality : Saudi Arabian
Passport no. : a) Passport number B 751550 b) Passport number E 976177, issued on 6 Mar. 2004, expired on 11 Jan. 2009
Address : Farsi Center - West Tower 11th floor, Suite 1103, Wally Al-Ahd Street, Ruwais District, P.O. Box 214, Jeddah 21411, Saudi Arabia
Listed on : 17 Oct. 2001 (amended on 23 Apr. 2007, 16 Dec. 2010)
Other information : Review pursuant to Security Council resolution 1822 (2008) was concluded on 19 Oct. 2009.

YASIN ABDULLAH EZZEDINE QADI was the subject of AMLC Resolution No. 05 dated 19 January 2011 directing covered institutions to submit suspicious transaction reports, if any, including all transactions that occurred within the past five (5) years counting from the date of receipt of the Resolution.

The 2012 Revised Implementing Rules and Regulations of the Anti-Money Laundering Act of 2001, as amended, provides:

"Rule 13.g.2. Authority to Assist the United Nations and other International Organizations and Foreign States. – The AMLC is authorized under Section 7 (8) and 13 (b) and (d) of the AMLA, as amended, to receive and take action in respect of any request of foreign States for assistance in their own anti-money laundering operations. It is also authorized under Section 7 (7) of the AMLA, as amended, to cooperate with the National Government and/or take appropriate action in respect of conventions, resolutions and other directives of the United Nations (UN), the UN Security Council, and other international organizations of which the Philippines is a member. However, the AMLC may refuse to

comply with any such request, convention, resolution or directive where the action sought therein contravenes the provision of the Constitution or the execution thereof is likely to prejudice the national interest of the Philippines.

As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolution.

The Council resolved to:

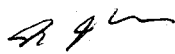
(1) Inform all covered institutions of the removal of the name of **YASIN ABDULLAH EZZEDINE QADI** from the Al-Qaida Sanctions List of Individuals and Entities Subject to Assets Freeze, Travel Ban and Arms Embargo; and

(2) Request the Supervising Authorities to disseminate copies of this Resolution to all covered institutions under their respective jurisdictions.

14 November 2012, Manila, Philippines.


NESTOR A. ESPENILLA, JR.
Acting Chairman

(Officer-in-Charge, Bangko Sentral ng Pilipinas)


TERESITA J. HERBOSA
Member

(Chairperson, Securities and Exchange Commission)


EMMANUEL F. DOOC
Member

(Commissioner, Insurance Commission)