



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
555-2017

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **LAK-K BUILDERS CO.** (TIN: _____), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20(d)(1) and (3) of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the construction/development of socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Project Name	Date of Contract	Contract Price	Date of Notice of Award	Location	No. of Socialized Housing Units subject of Tax Exemption
Bugasong Paradise Ville 1	March 7, 2017		November 3, 2016	Brgy. Igbalangao, Bugasong, Antique	340
Bugasong Paradise Ville 2	March 7, 2017		November 3, 2016	Brgy. Igbalangao, Bugasong, Antique	221

However, the purchases of goods/articles by **LAK-K BUILDERS CO.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing projects, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **LAK-K BUILDERS CO.** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing projects.

Moreover, the Deeds of Absolute Sale executed by the Landowners in favor of the NHA over the parcels of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowner/Seller	Original/Transfer Certificate of Title (OCT/TCT) No.	Area (sq. m.)	Area Transferred (sq. m)	Location
March 6, 2017	Mary Ann Pacete		2,147	2,147	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Linda Pacete		2,915	2,915	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Abraham Pacete		3,036	3,036	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Charlie Pacete		4,560	4,560	Brgy. Igbalangao, Bugasong, Antique

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March 6, 2017	Jacqueline Pacete		10,817	10,817	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Jamlito Pacete, Sr.		5,485	5,485	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Jamlito Pacete, Jr.		2,505	2,505	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	William Pacete		3,347	3,347	Brgy. Igbalangao, Bugasong, Antique
March 6, 2017	Felixberta Jacaba		5,116	5,116	Brgy. Igbalangao, Bugasong, Antique

which shall be used for the above-mentioned socialized housing projects, are not subject to capital gains tax/expanded withholding tax and documentary stamp tax pursuant to Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this Certificate of Tax Exemption (CTE) is never intended, and shall not be construed, as giving authority to the concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 06 2017.


CAESAR R. DULAY
Commissioner of Internal Revenue

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