



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2023-063

To : **All Bangko Sentral ng Pilipinas (BSP)-Supervised Financial Institutions**

Subject : **Cancellation of BSP Registration to Operate as Money Service Business (MSB) with a Type "A" Remittance Agent (RA) with Money Changing/Foreign Exchange Dealing (MC/FXD) Operations of AGUINALDO NETWORK INTERNATIONAL INC.**

The Monetary Board, in its Resolution No. 1207.A dated 14 September 2023, has approved the cancellation of BSP registration of AGUINALDO NETWORK INTERNATIONAL INC. (ANII) as MSB with a Type "A" RA with MC/FXD operations pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), in view of serious violation of: i) Section 601-N of the MORNBFI, in relation to Part 9 of Q Regulations of the MORNBFI and Republic Act No. 9160 (The Anti-Money Laundering Act of 2001), as amended, and its Revised Implementing Rules and Regulations (RIRR); ii) Section 901-N of the MORNBFI; and iii) Deed of Undertaking as MSB.

For information and guidance.

 Digitally signed by
Chuchi G. Fonacier
Date: 2023.11.10
21:56:49 +08'00'

CHUCHI G. FONACIER
Deputy Governor

10 November 2023