



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

**To : ALL BANKS AND NON-BANK
FINANCIAL INTERMEDIARIES**

Subject : Effective Date of Merger between BPI and Prudential Bank

The Securities and Exchange Commission (SEC) approved on 29 December 2005 the Plan of Merger and Articles of Merger executed on 14 November 2005, by and between the BANK OF THE PHILIPPINE ISLANDS (BPI – Surviving Corporation) and PRUDENTIAL BANK (Prudential – Absorbed Corporation), whereby the entire assets and liabilities of Prudential will be transferred to and absorbed by BPI.

The merger took effect on 29 December 2005.

For your information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

06 January 2006

PANANALAPING MATATAG, BANSANG PANATAG