

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

MACONDRAY & CO., INC., (As
agents of MS "TOREADOR"),
Petitioner,

- versus -

C.T.A. CASE NO. 2366

COMMISSIONER OF CUSTOMS,
Respondent.

x - - - - - x

R E S O L U T I O N

Petitioner has appealed from the decision of respondent Commissioner of Customs dated October 26, 1971, affirming that of the Collector of Customs in Administrative Case No. 317/68 (Customs Case No. 71-37) imposing an administrative fine of ₱7,000.00 on the vessel M/S "Toreador" for carrying unmanifested cargo in violation of Section 1005, in relation to Section 2521, of the Tariff and Customs Code.

After respondent had filed his answer to the petition for review but before the case could be tried on the merits, the parties represented by their respective counsel, submitted to this Court a "Compromise Agreement" on March 8, 1974, wherein petitioner offered to pay one half ($\frac{1}{2}$) of the fine imposed, or ₱3,500.00, in full and complete settlement of the case, which was accepted by respondent.

Finding the imposition of the fine in this case as finally decided by respondent, in accordance with law (Sec. 2521, Tariff and Customs Code), the same is hereby APPROVED. Accordingly, upon payment of the

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RESOLUTION - C.T.A.
CASE NO. 2366

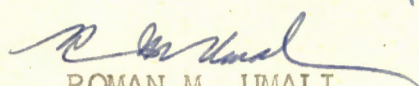
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said sum of ₱3,500.00, the case shall be considered closed and terminated.

SO ORDERED.

Quezon City, April 30, 1974.


RAMON L. AVANCENA
Associate Judge


ROMAN M. UMALI
Presiding Judge

Associate Judge ESTANISLAO R. ALVAREZ
did not take part

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