



*Bangko Sentral ng Pilipinas*  
**MEMORANDUM**

File/Reference No. SYS-2004-09-05

**OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM  
Series of 2004**

**To : All Banks**

**Subject : Additional Reportorial Requirements on Unsecured Subordinated Debt (USD) in Compliance with the Mandatory Allocation of Funds for Agri-Agra Credit Required under PD No. 717**

Attached is the proposed revised main report template of the Quarterly Consolidated Report on the Utilization of Loanable Funds Generated Which Were Set Aside for Agrarian Reform Credit/Other Agricultural Credit. This revised report is to implement Section 3. Item I (Accounting Treatment) of the Memorandum to All Banks and NBFIs concerned dated 5 August 2004 where the net proceeds actually received from the issuance of Unsecured Subordinated Debt, whether at a discount or premium, shall be considered in the computation of loanable funds for purposes of determining compliance with the mandatory allocation of funds for agri-agra credit required under PD No. 717, amended.

The Supervisory Data Center (SDC) shall transmit the revised template report to all banks that are electronically linked with BSP-SDC. Moreover, SDC shall make available to these banks a soft copy of the revised templates, which can be copied in diskettes at the SDC, 16<sup>th</sup> Floor, Multi-Storey Building, BSP Complex, Manila.

The foregoing revisions shall be effective for reports as of quarter-ended 31 December 2004.

For compliance.

**ALBERTO V. REYES**  
Deputy Governor

8 September 2004

**PANANALAPING MATATAG, BANSANG PANATAG**

Original & Duplicate - S R S O  
DEADLINE: 15 banking days from  
end of reference quarter

Name of Bank

Bank Industry Code

Bank Code

**CONSOLIDATED REPORT ON THE UTILIZATION OF  
LOANABLE FUNDS GENERATED WHICH WERE SET ASIDE  
FOR AGRARIAN REFORM CREDIT/OTHER AGRICULTURAL CREDIT**  
As of Quarter Ended

mm/dd/yyyy

type date with this format

**A. Total Loanable Funds Generated**

| Rec. No.                                                                                                                                 | Amount on Date of Report | Amount on May 31, 1975 | Increase/Decrease |
|------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------------|-------------------|
| 1. Deposit Liabilities <sup>2/</sup>                                                                                                     |                          |                        | 0.00              |
| 2. Deposit of Banks (net of Due from Other Banks) <sup>3/</sup>                                                                          |                          |                        | 0.00              |
| Bills Payable <sup>4/</sup>                                                                                                              |                          |                        | 0.00              |
| Less:                                                                                                                                    |                          |                        |                   |
| a. RPs with Bangko Sentral ng Pilipinas (BSP) by accredited government securities dealers for inventory financing                        |                          |                        | 0.00              |
| b. Interbank call loans with maturities not exceeding 15 days                                                                            |                          |                        | 0.00              |
| c. Proceeds from BSP rediscounting                                                                                                       |                          |                        | 0.00              |
| d. Proceeds from special financing programs or for specific on-lending purposes                                                          |                          |                        | 0.00              |
| e. Proceeds from special BSP credit accommodations in the form of emergency advances, overnight RPs and availing of overdraft facilities |                          |                        | 0.00              |
| 3. Net Amount - Bills Payable                                                                                                            | 0.00                     | 0.00                   | 0.00              |
| Unsecured Subordinated Debt (USD)                                                                                                        | 0.00                     |                        |                   |
| Add: Premium on Unsecured Subordinated Debt                                                                                              |                          |                        |                   |
| Deduct: Discount on Unsecured Subordinated Debt                                                                                          |                          |                        |                   |
| 4. Net Proceeds - Unsecured Subordinated Debt (USD)                                                                                      | 0.00                     |                        | 0.00              |
| 5. Total Capital Accounts <sup>5/</sup>                                                                                                  |                          |                        | 0.00              |
| 6. Total Collections from Loan Portfolio Outstanding as of May 31, 1975 (Schedule A)                                                     |                          |                        | 0.00              |
| 7. Total Bank's Funds                                                                                                                    | 0.00                     | 0.00                   | 0.00              |
| Less:                                                                                                                                    |                          |                        |                   |
| 8. Bank Premises, Furniture, Fixture and Equipment (Net Book Value)                                                                      |                          |                        | 0.00              |
| 9. Real and Other Property Owned or Acquired                                                                                             |                          |                        | 0.00              |
| 10. Other Assets (Excluding Inter-Office Float Items)                                                                                    |                          |                        | 0.00              |
| 11. Required Reserves Against -                                                                                                          |                          |                        |                   |
| a. Deposit Liabilities                                                                                                                   |                          |                        | 0.00              |
| b. Deposit Substitutes                                                                                                                   |                          |                        | 0.00              |
| c. Others (Specify)                                                                                                                      |                          |                        |                   |
| Liquidity reserve for government deposits                                                                                                |                          |                        | 0.00              |
| Security for trust duties                                                                                                                |                          |                        | 0.00              |
| Total                                                                                                                                    | 0.00                     | 0.00                   | 0.00              |
| 12. Provision for liquidity (15% of Total Deposits and Demand Liabilities) <sup>6/</sup>                                                 |                          |                        | 0.00              |
| 13. Loans to export-oriented small-scale cottage industries involving accounts not exceeding P1 million                                  |                          |                        | 0.00              |

14. Total Deductions

15. Total Loanable Funds Generated

**B. 25% of Total Loanable Funds Generated (A.14)**

1. Distributed as follows:

10% Agrarian Reform Loan

15% Other Agricultural Credit Loans

Total (B.1)

2. Report of Utilization/Compliance:

a. Direct Loans to Farmers' Associations/  
Cooperatives for High Value Crops projects  
under Sec. 8 of R.A. 7900 (Schedule B) <sup>7/</sup>

b. Agrarian Reform Loans (Schedule C)

c. Other Agricultural Credit Loans (Schedule D)

d. Development Loan Incentives under Sec. 9  
of R.A. 7721 dated 5-15-94 (Schedule E) <sup>8/</sup>

e. Loans to BMBEs (Schedule G)

f. Other allowable alternative compliance <sup>9/</sup>

ERAP Bonds

Unused AGR/AGRA for Socialized/Low Cost Hsng

Pag-Ibig Bonds

LGU Bonds

10-year LBP Bonds

Quedancor Equity

Other Government Securities

Spl. Purpose Treasury Bonds (SPTBs)

Zero Coupon Bond Issue by HGC

Loans Secured By NFA's PNWRs

Total (B.2)

Excess/(Deficiency) (B.2 - B.1) <sup>10/</sup>

|     |      |      |       |
|-----|------|------|-------|
| 90  | 0.00 | 0.00 | 0.00  |
| 100 |      |      | 0.00  |
|     |      |      |       |
|     |      |      |       |
|     | 10%  | 15%  | Total |
| 105 | 0.00 |      | 0.00  |
| 110 |      | 0.00 | 0.00  |
| 115 | 0.00 | 0.00 | 0.00  |
|     |      |      |       |
|     |      |      |       |
| 120 |      |      | 0.00  |
| 125 | 0.00 |      | 0.00  |
| 130 |      | 0.00 | 0.00  |
|     |      |      |       |
| 135 |      |      | 0.00  |
| 136 |      |      | 0.00  |
| 140 | 0.00 | 0.00 | 0.00  |
| 141 |      |      | 0.00  |
| 142 |      |      | 0.00  |
| 143 |      |      | 0.00  |
| 144 |      |      | 0.00  |
| 145 |      |      | 0.00  |
| 146 |      |      | 0.00  |
| 147 |      |      | 0.00  |
| 148 |      |      | 0.00  |
| 149 |      |      | 0.00  |
| 151 |      |      | 0.00  |
| 150 | 0.00 | 0.00 | 0.00  |
|     |      |      |       |
| 160 | 0.00 | 0.00 | 0.00  |

**Footnotes:**

1/ This column must be "nil" for banks/branches of foreign banks established after May 31, 1975.

2/ Including NOW accounts but excluding Foreign Currency Deposits under RA 6428 and Circular No. 1389, as amended, deposits of the Bureau Treasury representing revenue collections of the Bureau of Internal Revenue and Bureau of Customs and deposits of banks.

3/ Report only the excess of Deposits of Banks (demand, savings, NOW and time) over Due from Other Banks - Local

4/ Excluding FCDU/EFCDU.

5/ For local branches of foreign banks, this refers to Assigned Capital, Undivided Profits and Net Due to Head Office/Branches/Agencies Abroad but not to exceed four (4) times the amount of Assigned Capital; three (3) times in the case of branches of foreign banks with EKB license.

6/ Demand liabilities refers to all liabilities that are due and demandable within 30 days from date of report.

7/ Applicable to DBP, LBP and to qualified banks participating in the High Value Crops Development Program, as provided in the implementing rules and regulations of RA 7900 (Joint Administrative Order #1 of the Department of agriculture dated April 23, 1996; if total loans represent 5% or more of loanable funds (A.14), bank is exempted or shall be deemed to have complied with PD No. 717, otherwise, include in B2.

8/ For banks incorporated under Philippine laws only; not applicable to branches of foreign banks.

9/ Other allowable alternative compliance (e.g., investment in government securities, equity investments in specified entities, rediscounts, etc., as may be authorized after March 1999 by the Monetary Board).

10/ Excess utilization/compliance of 10% agra portion may be added to and considered as utilization of the 15% other agricultural credit loans.