



BANGKO SENTRAL NG PILIPINAS

CIRCULAR LETTER NO. CL-2022-018

FINANCIAL SUPERVISION SECTOR OFFICE OF THE DEPUTY GOVERNOR

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Land Bank of the Philippines and United Coconut Planters Bank**

The Securities and Exchange Commission approved on 14 January 2022 the Articles and Plan of Merger, executed on 14 December 2021, by and between, Land Bank of the Philippines (LBP), the surviving corporation, and United Coconut Planters Bank (UCPB), the absorbed corporation, whereby the entire assets and liabilities of UCPB will be transferred to and absorbed by LBP.

The merger took effect on 01 March 2022.

For information and guidance.

Digitally signed by
Chuchi G. Fonacier
Date: 2022.03.02
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CHUCHI G. FONACIER
Deputy Governor

02 March 2022