



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL- 2014- 063

To : All Banks and Non-Bank Financial Institutions

Subject : The Real Bank (A Thrift Bank), Inc. - Revocation of Banking License

Effective upon the closure of the transaction on 08 August 2014 of the purchase of recorded assets and assumption of recorded liabilities of The Real Bank (A Thrift Bank), Inc. (Real Bank) by BDO Unibank, Inc. and the consequent surrender by Real Bank of its Certificate of Authority dated 17 July 1976 authorizing Real Savings and Loan Association, Inc.¹ to operate under Republic Act (R.A.) No. 3779², as amended, and pertinent rules and regulations promulgated by the Monetary Board, the banking license to operate as a thrift bank of Real Bank is deemed revoked.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

21 November 2014

¹ The Bank changed its name to The Real Bank (A Thrift Bank), Inc. on 16 July 2004.

² An Act to Provide for the Regulation of the Organization and Operations of Savings and Loan Associations, repealed by R.A. No. 7906, An Act Providing for the Regulation of the Organization and Operations of Thrift Banks, and For Other Purposes.