REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

HONGKONG AND SHANGHAI
BANKING CORPORATION,
Petitioner,

- versus - C.T.A. CASE NO. 3114

THE ACTING COMMISSIONER
OF INTERNAL REVENUE,
Respondent.
x - - - - - - - - - - - - x

HONGKONG AND SHANGHAI
BANKING CORPORATION,
Petitioner,

- versus - C.T.A. CASE NO. 3353

THE ACTING COMMISSIONER
OF INTERNAL REVENUE,
Respondent.
x - - - - - - - - - - - - x

R E S O L U T I O N

It appearing that petitioner is no longer interested in pursuing its appeals to this Court as indicated in its motions to withdraw petition for review filed on November 12, 1984 on the ground that the deficiency income taxes sought to be collected herein have already been settled thru a Compromise Agreement dated July 18, 1984 executed by the parties, with petitioner paying the amount of ₱583,165.22 as shown by the corresponding BIR Payment Order and Central Bank Confirmation Receipt, and with the conformity of counsel for respondent, the said motions are hereby GRANTED.

Accordingly, let the petitions for review be considered withdrawn and these cases deemed closed and terminated.

SO ORDERED.

Quezon City, Metro Manila, December 10, 1984.

AMANTE FILLER
Presiding Judge

ALEX Z. REYES
Associate Judge

CONSTANTE C. ROAQUIN
Associate Judge