



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2006-006

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
UNDER BSP SUPERVISION**

Subject : **Anti-Money Laundering Council (AMLC)
Resolution No. 41 dated 10 May 2006**

Pursuant to Anti-Money Laundering Council (AMLC) Resolution No. 41 dated 10 May 2006, you are hereby requested to check carefully for funds, financial assets or economic resources, including property or interest in property owned or controlled directly or indirectly by the following individuals:

1. **Mr. Abd. Allah Mohamed Ragab Abdel Rahman;**
2. **Mr. Zaki Ezat Zaki Ahmed;**
3. **Mr. Mohammed Ahmed Shawki Al Islambolly;**
4. **Mr. Al Sayyid Ahmed Fathi Hussein Eliwah;**
5. **Mr. Ali Sayyid Muhamed Mustafa Bakri;**
6. **Mr. Mahdhat Mursi Al-Sayyid Umar;**
7. **Mr. Hanni Al-Sayyid Al-Sebai; and**
8. **Mr. Sajid Mohammed Badat.**

In accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA), as amended, and Rule 9.3 of the Revised Implementing Rules and Regulations, you are hereby directed to submit directly to the Council reports of covered or suspicious transactions, if any, involving the above-named individuals.

For your guidance and strict implementation.


NESTOR A. ESPENILLA, JR.
Deputy Governor

2 June 2006

Att.:A/S

PANANALAPING MATATAG, BANSANG PANATAG



Anti-Money Laundering Council

Bangko Sentral ng Pilipinas Complex
Manila, Philippines

RESOLUTION NO. ⁴¹____, Series of 2006

Whereas, in a letter dated 28 February 2006 addressed to the Anti-Money Laundering Council (AMLC), the Department of Foreign Affairs (DFA) through the Office of United Nations and Other International Organizations (UNIO) attached thereto a note from the Chairman of the UN Security Council 1267 Committee.

Whereas, the note urges States to use the checklist annexed in UN Security Council Resolution 1617 (2005) in reporting action taken to implement sanctions, measures outlined in paragraph one of the said resolution, to all individuals and entities added to the Consolidated List between 29 July 2005 and 31 January 2006.

Whereas, since the adoption of Resolution 1617 on 29 July 2005, the UN 1267 Committee has added a total of 24 names to its Consolidated List of those subject to the sanctions described in UN Security Council Resolution 1267 (1999) and successor resolutions.

Whereas, of the 24 subjects included in the said Consolidated List, sixteen (16) had already been subject of Resolutions issued by the Council. The eight (8) remaining names on the List are as follows:

1. Mr. Abd. Allah Mohamed Ragab Abdel Rahman;
2. Mr. Zaki Ezat Zaki Ahmed;
3. Mr. Mohammed Ahmed Shawki Al Islambolly;
4. Mr. Al Sayyid Ahmed Fathi Hussein Eliwah;
5. Mr. Ali Sayyid Muhamed Mustafa Bakri;
6. Mr. Mahdhat Mursi Al-Sayyid Umar;
7. Mr. Hanni Al-Sayyid Al-Sebai; and
8. Mr. Sajid Mohammed Badat.

Whereas, the provisions of the United Nations Security Council Resolution (UNSCR) 1373 require UN member states to freeze terrorist assets without delay and to prohibit their nationals or persons in their territories from financing terrorism. As a charter member of the United Nations and as part of the international coalition against terrorism, the Philippines, through the Anti-Money Laundering Council, must actively support the actions required under the subject UNSC Resolutions.

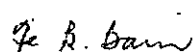
Wherefore, the Council resolves, as it is hereby resolved:

1. to require the Supervising Authorities, namely: the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to circularize among all covered institutions under their respective jurisdictions, copy of this Resolution;
2. to direct the covered institutions to submit directly to the Council reports of covered or suspicious transactions, if any, involving the said individuals in accordance with Sections 7 and 9 of the Anti-Money Laundering Act (AMLA) of 2001, as amended and Rule 9.3 of the Revised Implementing Rules and Regulations and other related or applicable rules, regulations, circulars and operating manuals promulgated by the Supervising Authorities; and
3. to authorize the Anti-Money Laundering Council Secretariat to report to the Department of Foreign Affairs (DFA) the actions taken by the AMLC to implement the sanctions measures outlined in paragraph one of the UNSC Resolution 1617 and in relation to all relevant Resolutions issued by the United Nations Security Council.

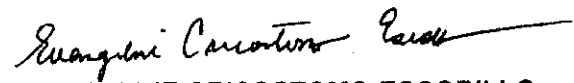
10 May 2006, Manila, Philippines.


AMANDO M. TETANGCO, JR.

Chairman
(Governor, Bangko Sentral ng Pilipinas)


FE B. BARIN

Member
(Chairperson, Securities and Exchange Commission)


EVANGELINE CRISOSTOMO-ESCOBILLO

Member
(Commissioner, Insurance Commission)