



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**DEPARTMENT OF LOANS AND CREDIT
Monetary Operations Sub-Sector**

MEMORANDUM NO. M - 2009 -057

To : All Concerned Banks

Subject : Guidelines on Government Securities as Collateral

In line with the banks' submission of government securities as collateral to rediscounting loans provided by Bangko Sentral ng Pilipinas, the following conditions must be met:

1. Government Securities must:
 - be tradable;
 - have maturities of not more than ten (10) years from date of pledge; and
 - be registered in the name of the borrowing bank.
2. Borrowing bank has an account with the Bureau of the Treasury.

For information and guidance.


ROSALINDA S. DUMALIANG
Director

23 December 2009

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