



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

MEMORANDUM NO. M-2009 - 021

To : ALL AUTHORIZED AGENT BANKS

Subject : Amendments of certain provisions of Memorandum to All Agent Banks dated 19 September 2007 governing currency deposits and withdrawals of banks for credit to and debit from their demand deposit accounts with the Bangko Sentral ng Pilipinas

The Memorandum to All Agent Banks (MAAB) No. 2007-027 dated 19 September 2007 is hereby amended, as follows:

CURRENCY DEPOSITS

9.1. Fit and Unfit Currency Notes

- e. Notes of different denominations shall not be mixed in a single package/bundle/container **subject to the provisions of Item 9.1.h;**
- f. Bundled notes shall be packed in sealed plastic containers in uniform quantity of twenty (20) complete bundles per denomination (each bundle containing 1,000 notes in ten equal packages, each package containing 100 notes) **subject to the provisions of Item 9.1.h;**
- h. **The Regional Offices/Branches may however accept deposit of bundled notes packed in sealed containers in uniform quantity of twenty (20) complete bundles of one or various denominations.**

CURRENCY WITHDRAWALS

14. The **Cash Department (CD)** shall service cash withdrawals of banks from their respective unverified fit currency deposits; and/or from verified/new currencies in stock.

The Regional Offices/Branches shall service cash withdrawals of banks from their respective unverified fit currency deposits, unverified fit deposits of other banks or from verified/new currencies in stock.

PANANALAPING MATATAG, BANSANG PANATAG

15. Only authorized representative of the depositor-bank shall open the sealed container(s) of unverified fit currency note deposits from which the Bangko Sentral shall service the cash withdrawal of a bank. It is understood that said representative, **who, upon at least one (1) day notice, shall make himself available to service the withdrawals of another bank,** shall have all the keys to the containers' padlock of the bank's currency fit note deposits whenever assigned to BSP CD/Regional Office/Branch to effect cash withdrawals.

These amendments shall take effect immediately.



DIWA C. GUINIGUNDO
Officer-In-Charge

Date: 16 JUNE 2019