



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR LETTER
Series of 2004**

**TO : All Banks and Non-Bank Financial Intermediaries with
Quasi Banking Functions**

In line with Monetary Board Resolution M. 686 dated 15 May 2003, the Governor issued a Permit to Operate to the **PHILIPPINE DEPOSITORY & TRUST CORP.** on 22 October 2004 as a non-bank financial institution with authority to perform quasi-banking functions, trust and other fiduciary business and investment management activities, securities custodianship and securities registry operations.

It started operations on 25 October 2004.

ALBER V. REYES
Deputy Governor

16 November 2004



PANANALAPING MATATAG, BANSANG PANATAG