



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL – 2019 – 059

To : All BSP-SUPERVISED FINANCIAL INSTITUTIONS

Subject : Merger Between Rizal Commercial Banking Corporation and RCBC Savings Bank, Inc.

The Securities and Exchange Commission approved on 22 July 2019 the Plan of Merger and Articles of Merger executed on 27 November 2018 and 19 March 2019, respectively, by and between Rizal Commercial Banking Corporation (RCBC), the surviving corporation, and its subsidiary thrift bank RCBC Savings Bank, Inc. (RCBCS), the absorbed corporation, whereby the entire assets and liabilities of RCBCS will be transferred to and absorbed by RCBC.

The merger took effect on 22 July 2019.

For information and guidance.


RESTITUTO C. CRUZ
Sector-in-Charge

19 August 2019