



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR RESOURCE MANAGEMENT SECTOR AND SECURITY PLANT COMPLEX

MEMORANDUM NO. M-2012- 013

To : **All *PhilPaSS* Participant Banks and Non-Banks**

Subject: **Implementation of the *PhilPaSS* Participant Browser (PPB)**

The continuing efforts of the Bangko Sentral ng Pilipinas, through its Payments and Settlements Office and the Information Technology Sub-Sector to ensure safe, sound and efficient Payments System as the 3rd Pillar of Central Banking, include the implementation of the *PhilPaSS* Participant Browser (PPB). The PPB is a web-based facility that aims to improve the banks' mode of accessing *PhilPaSS*. It is a state of the art browser that will enable *PhilPaSS* participating Banks to efficiently manage their respective Demand Deposit Accounts (DDA) maintained with BSP. The authorized users of the system will be enabled to check and verify the status and details of all incoming and outgoing interbank transactions. Users can also re-prioritize or cancel queued payments as well as generate reports reflecting the DDA transactions that have settled during the day based on the file formats available in the system. More importantly, the PPB will eliminate the connectivity problems normally encountered when using dial-up access to establish the link with BSP-*PhilPaSS*.

The PPB will be implemented in two phases. Phase I, which is the Inquiry Module, will be implemented first and will run parallel with SWIFT and PPS-FES. The Inquiry Module provides Information/details of transaction that affect the banks' DDA balances on demand without the need to initiate electronic message types to inquire on the status of individual interbank transactions. In Phase II, which is the Payments Module, *PhilPaSS* will be migrating from a SWIFT/PPS-FES based transmission to a PPB based transmission of electronic payment instructions.

The *PhilPaSS* Participant Browser – Inquiry Module will be implemented effective 29 February 2012 with the banks which were the first to heed our call for enrollment and completed all the requirements for participation in PPB. The first batch of twenty-two (22) banks, which has successfully completed their bank's VPN connectivity, testing and hands-on training, is composed of:

Commercial Banks	Thrift Banks	Rural Banks/NBQBs
1. Bank of China	9. Allied Savings Bank	17. Bank of Makati
2. Bangkok Bank	10. China Bank Savings, Inc.	18. Coop RB of Bulacan
3. Deutsche Bank	11. Citystate Savings Bank	19. First Metro Investment Corp
4. ING Bank	12. Equicom Savings Bank	20. AB Capital Investment Corp.
5. Mega ICBC	13. Philippine Business Bank	21. RCBC Capital, Inc.
6. Philippine Bank of Communications	14. Planters Development Bank	22. State Investment House, Inc.
7. Philippine National Bank	15. Real Bank	
8. Philippine Veterans Bank	16. UCPB Savings Bank	

As we set to complete the implementation of PPB to all *PhilPaSS* member-banks, we therefore enjoin all other banks not listed above to complete and submit the required User Registration and VPN Connectivity Registration documents to the BSP Payments and Settlements Office not later than 30 March 2012. For those who have already submitted their participation documents, after our evaluation, we shall coordinate with you accordingly for any incomplete requirements.

For queries and additional information, please contact the *PhilPaSS* Help Desk at telephone nos. 400-7071, 400-7073, 400-7024, 708-7697 and 708-7540.

For information and guidance.



JUAN D. DE ZUÑIGA, JR.
Deputy Governor

20 March 2012