



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2014-008

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Revocation of License to Operate as a Non-Stock Savings and Loan Association (NSSLA) of the Savings and Loan Association of Power Employees, Inc. (SALAPEI)

The Monetary Board, in its Resolution No. 2126 dated 19 December 2013, noted the automatic revocation of the SAVINGS AND LOAN ASSOCIATION OF POWER EMPLOYEES, INC.'s (SALAPEI) license to operate as an NSSLA effective upon the expiration of its corporate term on 24 May 2013.


NESTOR A. ESPENILLA, JR.
Deputy Governor

17 January 2014