



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2016- 041

To : **All Banks and Non-Bank Financial Institutions**

Subject : **Banco De Oro Savings Bank, Inc. (BDOSB) – Surrender and Revocation of Banking and Trust Licenses**

Please be informed that the Monetary Board, in its Resolution No. 585 dated 31 March 2016, approved the revocation of authority of Banco De Oro Savings Bank, Inc. to operate as a thrift bank and to conduct trust and fiduciary business effective on 16 May 2016.

For information and guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

25 May 2016