



**BANGKO SENTRAL NG PILIPINAS**

OFFICE OF THE DEPUTY GOVERNOR  
SUPERVISION AND EXAMINATION SECTOR

**CIRCULAR LETTER NO. CL – 2016 - 023**

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS/NON-STOCK SAVINGS AND LOAN ASSOCIATIONS (NSSLAs)**

Subject : **Revocation of License to Operate as an NSSLA of Surigao Officials and Employees Loan and Savings Association, Inc.**

The Monetary Board, in its Resolution No. 217.A dated 4 February 2016, approved the revocation of the license to operate as an NSSLA of SURIGAO OFFICIALS AND EMPLOYEES LOAN AND SAVINGS ASSOCIATION, INC., pursuant to Section 22 of Republic Act No. 8367, otherwise known as the "Revised Non-Stock Savings and Loan Association Act of 1997".

  
**NESTOR A. ESPENILLA, JR.**  
Deputy Governor

17 March 2016