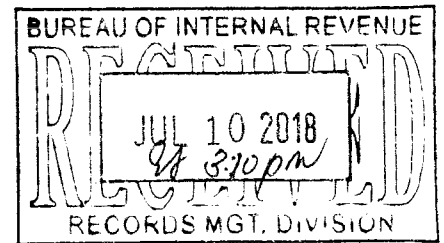




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City



June 13, 2018

REVENUE MEMORANDUM ORDER NO. 31-2018

SUBJECT : Creation of Alphanumeric Tax Code (ATC) for Petroleum Products under Republic Act (RA) No. 10963, otherwise known as Tax Reform for Acceleration and Inclusion (TRAIN) Act

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from Excise Tax on petroleum products pursuant to the implementation of RA No. 10963, the following ATC is hereby created for inclusion in the revised BIR Form No. 2200-P (Excise Tax Return for Petroleum Products):

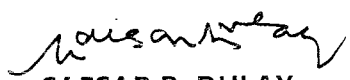
ATC	Description	Tax Rate	Legal Basis	BIR Form
XP220	Additives for lubricating oils and greases		RA No. 10963	2200-P
	Effective on January 1, 2018	8%		
	Effective on January 1, 2019	9%		
	Effective on January 1, 2020	10%		

II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.


CAESAR R. DULAY
Commissioner of Internal Revenue
018058