



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL THRIFT BANKS

For uniform application of the provisions of Circular 198 dated April 22, 1999, the required general loan loss provision should at all times be based on the loan portfolio level as of March 31, 1999. No additional provisions will be required for new loans granted over and above the loan portfolio level of banks, net of allowable exclusions as of March 31, 1999. Thrift banks are given up to May 31, 2000 to fully comply with this requirement.

Attached is the revised format of Schedule I of the Memorandum to All Thrift Banks dated June 28, 1999.

For strict compliance.


ALBERTO V. REYES
Deputy Governor

May 4, 2000



NAME OF BANK
GENERAL LOAN LOSS PROVISIONING
AS OF (Month-end)

Loan Portfolio, net of allowable exclusions **as of March 31, 1999**
Less: Loan accounts subject to specific provisions as of (month-end)
Net loans subject to General Loan Loss Provision
Required general loan loss provision
Less: Booked general loan loss provision as of (month-end)
Unbooked general loan loss provision as of (month-end)