



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 022

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 984 dated 22 July 2010
Placement of Rural Bank of Isulan (Sultan Kudarat), Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 984 dated 22 July 2010 decided to prohibit the **RURAL BANK OF ISULAN (Sultan Kudarat), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.

MA. DOLORES B. YUENCO
MA. DOLORES B. YUENCO
Sector-in-Charge

22 July 2010

PANANALAPING MATATAG, BANSANG PANATAG