



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

Circular No. 526
Series of 2006

Subject : **Amendment to Section X240.3 of the Manual of Regulations for Banks**

Pursuant to the Monetary Board Resolution No. 406 dated 30 March 2006, Section X240.3 of Manual of Regulations for Banks (MORB) is hereby amended by adding a new provision under item "c" to read as follows:

"c. The Bank's CAMELS composite rating in its latest examination is not lower than "3" with Management component score of not lower than "3".

This Circular shall take effect after fifteen (15) days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD


NESTOR A. ESPENILLA, JR.
Officer-in-Charge

10 April 2006

PANANALAPING MATATAG, BANSANG PANATAG