



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM NO. M – 2014 - 041

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 1685 dated 24 October 2014
Placement of the Cooperative Bank of Tarlac, Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1685 dated 24 October 2014, decided to prohibit the **Cooperative Bank of Tarlac, Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned cooperative bank.

For information and guidance.


LENY I. SILVESTRE
Sector-In-Charge

24 October 2014