



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM TO ALL BANKS
AND NON-BANK FINANCIAL INSTITUTIONS**

**Subject : MB Resolution No. 12 dated 5 January 2006
Placing the Rural Bank of Zamboanguita
(Negros Oriental), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 12 dated 5 January 2006, decided to prohibit the **RURAL BANK OF ZAMBOANGUITA (NEGROS ORIENTAL), INC.** from doing business in the Philippines and to place its assets and affairs under receivership in accordance with Section 53 of R.A. No. 8791 and Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

25 January 2006

PANANALAPING MATATAG, BANSANG PANATAG