



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2020-054

To : ALL BSP-SUPERVISED FINANCIAL INSTITUTIONS

Subject : Revised Timeline for the Adoption of the Supervisory Assessment Framework

In accordance with Monetary Board Resolution No. 792 dated 25 June 2020, the timeline for the adoption of the Bangko Sentral ng Pilipinas (BSP)' Supervisory Assessment Framework (SAFr) has been revised from 1 July 2020 to 1 January 2021. This shall facilitate the conduct of the preparatory activities for the effective roll out of the new supervisory framework in view of the impact of the COVID-19 pandemic.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

26 June 2020