REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

UNIVERSAL TIMBER CORPORATION,
Petitioner,

- versus - C.T.A. CASE NO. 4470

COMMISSIONER OF INTERNAL REVENUE,
Respondent.

x - - - - - - - - - - - - - - - x

R E S O L U T I O N

Petitioner's "Motion to Dismiss" filed on October 23, 1991 seeks the dismissal of the above-entitled case for being moot and academic. It was alleged that respondent has finally accepted petitioner's offer to compromise its 1981 tax liabilities (deficiency income, sales taxes and forest charges). To the satisfaction of respondent, petitioner has paid the compromise amount of P350,000.00 as agreed upon evidenced by BIR Confirmation Receipt No. B23962587.

With no objection on the part of respondent, the Court **GRANTS** petitioner's motion. Accordingly, the above-entitled case is hereby dismissed.

SO ORDERED.

Quezon City, Metro Manila, October 28, 1991.

ALEX Z. REYES
Presiding Judge

ERNESTO D. ACOSTA
Associate Judge

CONSTANTE C. ROAQUIN
Associate Judge