



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

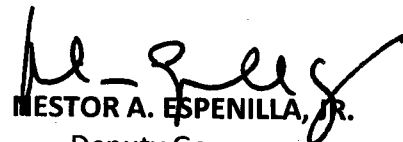
CIRCULAR LETTER NO. CL-2016- 059

To : All BSP-Supervised Financial Institutions

Subject: Amendment to Anti-Money Laundering Council (AMLC) Resolution No. 10, Series of 2013

Pursuant to AMLC Resolution No. 48 dated 15 June 2016 (copy attached), AMLC Res. No. 10, Series of 2013, was amended to include in the list of 'no or low risk' transactions subject to deferred reporting the "payment of dividends or interest on investments" provided, that the principal investment was previously reported.

For guidance and strict observance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

14 July 2016

Att.: A/S



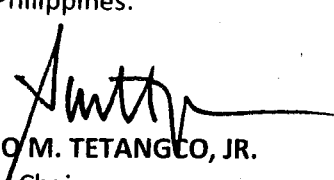
Republic of the Philippines
Anti-Money Laundering Council
Bangko Sentral ng Pilipinas Complex
Manila, Philippines.

RESOLUTION NO. 48
Series of 2016

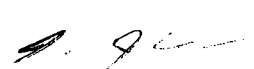
Acting on the Memorandum dated 8 June 2016 of the Legal Services Group of the Anti-Money Laundering Council Secretariat, the Council resolved to:

1. Amend AMLC Resolution No. 10, Series of 2013 to Include in the list of 'no or low- risk' transactions "payment of dividends or interest on investments", the reporting of which may be deferred, provided, however, that the principal investment was previously reported; and
2. Request the Bangko Sentral ng Pilipinas, the Securities and Exchange Commission, and the Insurance Commission to disseminate the Resolution to all covered persons under their respective jurisdictions.

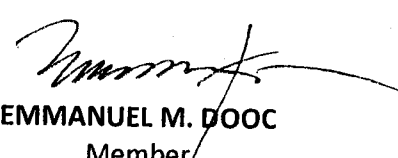
15 June 2016, Manila, Philippines.


AMANDO M. TETANGCO, JR.

Chairman
(Governor, Bangko Sentral ng Pilipinas)


TERESITA J. HERBOSA

Member
(Chairperson, Securities and Exchange Commission)


EMMANUEL M. DOOC

Member
(Commissioner, Insurance Commission)