



Bangko Sentral ng Pilipinas

MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR-LETTER
Series 2004**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 201 dated February 6, 2003, approved the conversion of the Lipa City Development Bank, Inc. from a thrift bank into a rural bank, to be known as the **"Lipa Bank, Incorporated (A Rural Bank)."**

The Certificate of Authority to operate as a rural bank was signed and issued by the Governor on March 1, 2004.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Sector-In-Charge

March 18, 2004

MAG-IMPOK SA BANGKO



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