



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM TO ALL BANKS
AND NON-BANK FINANCIAL INSTITUTIONS**

Subject: PCGG – Designated Signatories

Attached is a self-explanatory letter dated 15 July 2005 received by the Office of the Governor, Bangko Sentral ng Pilipinas from Mr. Camilo L. Sabio, Chairman of the Presidential Commission on Good Government (PCGG).

This pertains to the amendments on the guidelines for the signing of transmittal letters of sequestered/surrendered companies covering disbursements which are pre-audited by PCGG-designated signatories.


NESTOR A. ESPENILLA, JR.
Deputy Governor

18 August 2005

Att.: A/S

PANANALAPING MATATAG, BANSANG PANATAG



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

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GOVERNOR AMANDO M. TETANGCO, JR.
Bangko Sentral ng Pilipinas
Manila

Subject: New Mission Order for PCGG Comptroller

Dear Governor Tetangco:

Relative to the signing of transmittal letters of sequestered/surrendered companies covering disbursements which are pre-audited by the Commission-designated signatories, please consider the following amendments for dissemination to all commercial banks and other non-bank financial institutions:

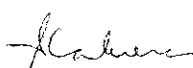
1. All cash withdrawals, transfer of funds, money market placements and disbursements including rollover/renewals, availments of credit facilities and loans, are subject to the prior consent and acknowledgment by the hereunder PCGG designated signatory of **INTERCONTINENTAL BROADCASTING CORPORATION (IBC 13)** and **BATAAN SHIPYARD AND ENGINEERING CORPORATION (BASECO)**. The approval by said PCGG Comptroller shall, at all times, be indicated in the withdrawal slips and/or transmittal letters covering transfer of funds, money market placements/advices or credit/loan application and other related documents. Further, said documents that are subject to pre-audit by the hereunder PCGG Comptroller need not be countersigned or approved by PCGG officials, and therefore may be transmitted directly to the depository bank(s), subject to exception as mentioned in No. 4.

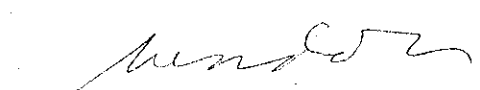
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<u>M.O. No.</u>	<u>NAME OF CORPORATION</u>	<u>SIGNATORY</u> <u>(Specimen Signature)</u>
CLS-RMA-2005-056	INTERCONTINENTAL BROADCASTING CORPORATION (IBC 13)	<i>[Handwritten signature]</i> ROSALINDA A. FERNANDO
CLS-RMA-2005-057	BATAAN SHIPYARD AND ENGINEERING CORP. (BASECO)	<i>[Handwritten signature]</i> ROSALINDA A. FERNANDO

[Handwritten signature]

2. In the absence of the above-mentioned signatory, anyone of the following signatories may sign the transmittal letters and/or related bank documents/communications mentioned in the Number 1 above. The following personnel are hereby designated as ALTERNATIVE signatories:


MS. ZENaida B. CABRERA

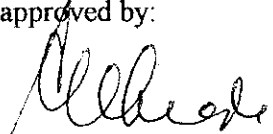

MR. VIRGILIO S. MENDOZA

And shall be APPROVED by:


DIRECTOR TERESO L. JAVIER

before these are released or transmitted to the aforementioned companies.

3. In the absence of the above-mentioned signatories, DIRECTOR TERESO L. JAVIER shall countersign all documents mentioned in number 2 and shall be approved by:

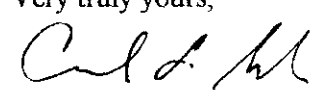

COMMISSIONER RICARDO M. ABCEDE

4. A single disbursement/transaction exceeding the amount of FIVE MILLION (P5,000,000.00) PESOS shall need the approval of COMMISSIONER RICARDO M. ABCEDE or, in his absence, of DIRECTOR TERESO L. JAVIER.

In this connection, kindly advise all commercial banks including all non-bank financial institutions concerned regarding the aforesaid changes which shall take effect immediately and supersede all previous instructions issued. ✓

Thank you for your kind assistance.

Very truly yours,


CAMILO L. SABIO
Chairman



REPUBLIC OF THE PHILIPPINES
PRESIDENTIAL COMMISSION ON GOOD GOVERNMENT

MISSION ORDER NO. CLS-RMA-2005-056

Pursuant to Executive Order Nos. 1, 2, 14 & 14-A, the hereunder personnel is hereby assigned to the entity/property/asset or shares of stock listed in the column appearing opposite her name/designation, as follows:

<u>Name</u>	<u>Designation</u>	<u>Entity/Assets</u>
ROSALINDA A. FERNANDO	COMPTROLLER	INTERCONTINENTAL BROADCASTING CORPORATION (IBC 13)

Accordingly, she is ordered to perform the following functions enumerated hereunder, to wit:

1. To approve/sign all disbursements of corporate funds through vouchers and other documents and to see to it that all payments are made in accordance with established government and company policies;
2. To examine all contracts previously entered into, as well as contracts and transactions to be entered into involving company funds, properties and assets to ensure that no violations, irregularities, or anomalies have been or are committed;
3. To check and monitor all collections and ensure that these are duly deposited;
4. To verify bank reconciliation statements of depository banks, monthly;
5. To submit a written monthly report to the Commission through the Commissioner-in-Charge for Asset Management Department; and
6. To perform such other duties as may be directed by the Commissioner-in-Charge of the Asset Management Department.

This Mission Order supersedes all issued Mission Orders insofar as the above-mentioned entities are concerned, and shall be valid from August 1, 2005 until December 31, 2005.

The Commission reserves its right to terminate the services of the above-mentioned Comptroller at any time, with or without cause, and without prejudice to the Commission.

Certified True Copy

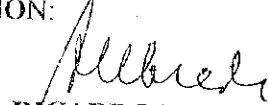
Finally, the above-mentioned Comptroller hereby commits herself to abide by the following:

1. That she does not have any vested interest in, or conflict of interest with, the company to which she is assigned, including its subsidiaries and affiliates, during the last five (5) years;
2. That she shall not accept any position, either in part-time or full-time basis, with the company to which she is assigned, including its subsidiaries and affiliates, within a period of one (1) year following the termination of this Mission Order; and
3. That she shall refrain from getting her relatives up to the fourth civil degree, be it of consanguinity or affinity, employed or involved in any business transactions with the company to which she is assigned, including its subsidiaries and affiliates, during the period of her Mission.

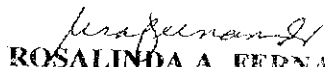
Done this 14th day of July 2005 in Mandaluyong City.

FOR THE COMMISSION:


CAMILO L. SABIO
Chairman


RICARDO M. ABCEDE
Commissioner

Conforme:


ROSALINDA A. FERNANDO