REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No: 0792-2019

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **SOLANALAND DEVELOPMENT INC.**[1] (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20 (d)(1) and (3) of Republic Act No. 7279, RA 10884 (Balanced Housing Development Program Amendments) on its income received directly in connection with the construction/development of socialized housing units of AFP Housing Homeowners Association Inc. and PNP Housing Homeowners Association Inc. under the NHA's Socialized Housing Program, to wit:

Date of Memorandum of Agreement	Date of Contract of Agreement	Contract Price (Php)	Project Name
October 2, 2012	October 2, 2012	for a house and lot package of 40 sq. m. lot and 22 sq. m. floor area	Sangyaw AFP-PNP Housing Project
Beneficiary Name		**Location**	**No. of Socialized Housing Units subject of tax exemption**
AFP Housing Homeowners Association Inc. and PNP Housing Homeowners Association Inc.		Tagpuro, Brgy. 108, Tacloban City, Leyte	1,000

However, the purchases of goods/articles by **SOLANALAND DEVELOPMENT INC.** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **SOLANALAND DEVELOPMENT INC.** must issue VAT Exempt official receipts on its gross receipts from the said socialized housing project.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of DEC 13 2019.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Formerly: PMV Homes Builders Innovations Corp.