



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2019- 011

To : ALL TRUST ENTITIES

Subject : Reminder to Comply with the Qualification Requirements for All Unit Investment Trust Fund (UITF) Marketing Personnel

Circular No. 1018 dated 26 October 2018 requires all personnel involved in the sale of UITFs to be certified as UITF Marketing Personnel by the end of 2021. All trust entities offering UITFs are enjoined to ensure that their marketing personnel obtained the certification at the soonest possible time. The said qualification shall be obtained by undergoing a UITF Certification Program (UCP) administered by a reputable financial services industry association/organization acceptable to the Bangko Sentral.

For guidance and compliance.


CHUCHI G. FONACIER
Deputy Governor

15 April 2019