



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025- 012

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Zambales Rural Bank, Inc. and Bridgeway Rural Banking Corporation with Zambales Rural Bank, Inc. as the Surviving Bank**

The Securities and Exchange Commission approved on 18 February 2025 the Articles and Plan of Merger, and their amendments executed on 26 April 2024 and 12 August 2024, respectively, by and between, Zambales Rural Bank, Inc., the surviving bank, and Bridgeway Rural Banking Corporation, the absorbed bank, whereby the entire assets and liabilities of Bridgeway Rural Banking Corporation will be transferred to and absorbed by Zambales Rural Bank, Inc.

The merger took effect on 18 February 2025. Zambales Rural Bank, Inc. commenced operations as merged bank on 21 February 2025.

For information and guidance.

Digitally signed by
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CHUCHI G. FONACIER
Deputy Governor

17 March 2025