



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2011 - 005

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 105 dated 27 January 2011
Placement of the Rural Bank of Mapandan (Pangasinan),
Inc. under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 105 dated 27 January 2011 decided to prohibit the **RURAL BANK OF MAPANDAN (PANGASINAN), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

27 January 2011