



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M-2009- 026

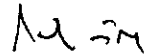
To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **Primanila Plans, Inc.**
SEC Case No. 06-09-010

Notice is hereby given that the Securities and Exchange Commission (SEC) has issued a Cease and Desist Order dated 25 June 2009 relative to SEC Case No. 06-09-010 against Primanila Plans, Inc. (PPI), its respective officers, directors, representatives, agents and any and all persons, conduit entities and subsidiaries, claiming and acting for and in behalf of PPI from further selling, encumbering, conveying, or disposing any of its properties and other assets without prior written consent from SEC.

Moreover, PPI, its affiliates, persons or any of their representatives, or its officers, directors or any person/s, acting for and in behalf are enjoined from a) transacting any and all business involving the trust fund assets and other funds in its depository banks, and b) transferring, disposing or conveying, in any other manner, any and all assets, properties, real or personal, including bank deposits and tax credit certificates, if any, under its custody, immediately upon receipt of this Order, including trust funds or assets, until further order from the SEC.

For information and guidance.


LENY I. SILVESTRE
Sector-in-Charge

29 July 2009

PANANALAPING MATATAG, BANSANG PANATAG