



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL - 2021 - 047

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP)-SUPERVISED
FINANCIAL INSTITUTIONS**

Subject : **Cancellation of Certificate of Registration of Nashima Money
Changer**

The Monetary Board, in its Resolution No. 1498.A dated 19 November 2020, has approved the cancellation of the BSP Certificate of Registration of Nashima Money Changer to operate as Money Changer/Foreign Exchange Dealer pursuant to Section 901-N of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), and for serious violation of its Deed of Undertaking and the provisions of Section 601-N of the MORNBFI, in relation to Part Nine (9) of Q Regulations of the MORNBFI, R.A. No. 9160 or the Anti-Money Laundering Act (AMLA) of 2001, as amended, and its revised implementing rules and regulations (RIRR).

For information and guidance.

A handwritten signature in black ink, appearing to read 'Fonacier', is positioned above the printed name.

Digitally signed by
Chuchi G. Fonacier
Date: 2021.06.11
19:25:16 +08'00'

CHUCHI G. FONACIER
Deputy Governor

11 June 2021