



Bangko Sentral ng Pilipinas

MEMORANDUM

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR-LETTER Series of 2004

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 1028 dated July 5, 2001, approved the conversion of the Batangas Development Bank, Inc. from a thrift bank into a rural bank, to be known as the "**Balayan Bay Rural Bank, Inc.**"

The Certificate of Authority to operate as a rural bank was signed and issued by the Governor on March 1, 2004.

For information and guidance.


ALBERTO V. REYES
Deputy Governor

March 15, 2004

MAG-IMPOK SA BANGKO

