REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No: NSH - 0260 - 2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **PHINTECSTAR CONSTRUCTION, INC.** (TIN:), an entity engaged by the National Housing Authority (NHA), is exempt from project-related income taxes and creditable withholding tax, pursuant to Section 20 (d)(1) of Republic Act No. 7279, as amended by RA No. 10884 (Balanced Housing Development Program Amendments) dated July 17, 2016, on its income received directly in connection with the construction/development of socialized housing units under the NHA's Yolanda Permanent Housing Program, to wit:

Date of Notice of Award	Date of Contract Agreement	Contract Price (Php)	Project Name	Location	No. of Socialized Housing Units subject of tax exemption
June 6, 2019	August 1, 2019	₱55,126,430.00	Gen. Mac Arthur Town Ville	Brgy. Vigan, Gen. Mac Arthur, Eastern Samar	Remaining Works for 300 Developed Lots and 234 Housing Units (New Construction of 61 Housing Units and Completion of 173 Housing Units Started)

Moreover, the Deeds of Absolute Sale/ Unilateral Sale Executed by the Landowners in favor of the NHA over the parcel of land described below, to wit:

Date of Deed of Absolute Sale	Name of Landowners /Sellers	Original Certificate of Title No.	Area (Sq.m.)	Area Transferred (Sq. m.)	Location
February 24, 2016	Dominador A. Abendaño Lorenzo D. Abendaño Dionesio N. Habagat Felipe A. Abendaño	924	53,126	25,822.35	Brgy. Vigan, Gen. Mac Arthur, Eastern Samar

in so far as the area corresponding to the 300 developed lots and 234 housing units which shall be used for the above-mentioned socialized housing project, is not subject to capital gains tax and documentary stamp tax under Sections 19 and 20 of Republic Act (RA) No. 7279.

It is, however, understood that this CTE is never intended, and shall not be construed, as giving authority to concerned Register of Deeds to effect transfer of the land titles in the

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name of the buyer without the necessary Certificate Authorizing Registration (CAR) issued by this Bureau. In this regard, this CTE shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the CAR.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of MAY 26 2020, ______.

CAESAR R. DULAY
Commissioner of Internal Revenue
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