



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2024- 016

To : **All BSP-Supervised Financial Institutions**

Subject : **UnionBank Investment Management and Trust Corporation - Establishment and Commencement of Operations**

The Monetary Board (MB), in its Resolution No. 279 dated 2 March 2023, approved the spin-off of the trust group of the Union Bank of the Philippines (UBP) into a trust corporation under the corporate name UnionBank Investment Management and Trust Corporation (UBIMTC).

UBIMTC was registered with the Securities and Exchange Commission on 11 October 2023. The corresponding Certificate of Authority to Operate UBIMTC was issued by the Bangko Sentral ng Pilipinas on 14 November 2023. UBIMTC started operations on 1 March 2024.

For information and guidance.

Digitally signed by
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CHUCHI G. FONACIER
Deputy Governor

26 March 2024