



Bangko Sentral ng Pilipinas

MEMORANDUM

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**CIRCULAR-LETTER
Series of 2004**

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

The Monetary Board, in its Resolution No. 1120 dated 7 August 2003, approved the conversion of the Nation Bank (A Private Development Bank) from a thrift bank into a rural bank, to be known as the **"Nation Bank Incorporated, (A Rural Bank)"**.

The Certificate of Authority to operate as a rural bank was signed/issued by the Governor on 8 November 2004.

For information and guidance.

ALBERTO V. REYES
Deputy Governor

22 November 2004



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MAG-IMPOK SA BANGKO