



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL BANKS AND NBQBs

**Subject: 26 December 2005 (Monday) and 30 December 2005 (Friday) as
Non-Working Holidays and Non-Reserve Days**

The Office of the President has declared Monday, 26 December 2005, as a special non-working holiday (Proclamation No. 839) with 30 December 2005 (Rizal Day) being a regular legal holiday throughout the country.

Accordingly, the following shall be observed for purposes of calculating the reserve position against deposit substitutes/liabilities, Common Trust Funds (CTF) and other similarly managed funds and Trust and Other Fiduciary Activities – Others (TOFA-Others):

- a. 26 December 2005 is a non-reserve day for the week 23 – 29 December 2005. Thus, the reserve position as computed as at 23 December 2005 shall be applied from 24 – 26 December 2005.
- b. 30 December 2005 is a non-reserve day for the week 30 December 2005 – 5 January 2006. Thus, the reserve position computed as at 29 December 2005 shall be carried forward to 30 December 2005 – 1 January 2006.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

13 December 2005

PANANALAPING MATATAG, BANSANG PANATAG